## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

					ors	Section	on 30(h)	of the	Ínvestme	nt Co	mpany Act	of 1940								
1. Name and Address of Reporting Person $^*$ $\underline{LUND\ VICTOR\ L}$						2. Issuer Name <b>and</b> Ticker or Trading Symbol NCR CORP [ NCR ]								(Che	Relationship of Reporting Person(s) to Iss (Check all applicable)     X Director 10% Ow					
(Last) 76 FOX	(Fi GLEN CIR	*	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/27/2005								^	Officer (give title below)			Other (s below)	·	
(Street) PARK C (City)			84060 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Tab	le I - Non	-Deriv	/ative	Se	curitie	s Ac	quired	, Dis	posed o	of, or E	enef	iciall	y Owned	<u> </u>				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					ar)   E	2A. Deemed Execution Date, f any Month/Day/Year		Code (Instr.		Dispose	Securities Acquired (A) isposed Of (D) (Instr. 3,				es ally Following	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) (D)	or P	rice	Reported Transact (Instr. 3	ction(s)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)			if any	kecution Date, any		4. Transaction Code (Instr. 8)		n of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owners Form:  Direct ( or Indii (I) (Inst	Ownership	Beneficial Ownership ect (Instr. 4)	
				Code	٧	(A)	(D)	Date Exercisal		Expiration Date	Title	or	ount nber ires							
Phantom Stock Units	\$0 <sup>(1)</sup>	04/27/2005			A		4,000		(1)		(1)	Commo Stock	<sup>n</sup> 4,0	000	\$32.86	4,000		D		
Stock Option (Right to Buy)	\$32.86	04/27/2005			A		8,000		04/27/20	05 (	)4/27/2015	Commo Stock	n 8,0	000	\$0 <sup>(2)</sup>	8,000		D		

## **Explanation of Responses:**

- 1. The phantom stock units were acquired under the NCR Director Compensation Program and are to be settled in cash and/or stock upon the reporting person's termination as a director. The price is determined upon resignation of the reporting person from the NCR Board of Directors.
- 2. The options were granted under the NCR Management Stock Plan and the price is determined at the time the option is exercised.

Nelson F. Greene, Attorney-in-04/29/2005 fact for Victor L. Lund

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.