FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average I | hurden | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

hours per response: 0.5

| 1. Name and Address of Reporting Person* <u>CLEMMER RICHARD L</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol NCR CORP [NCR] | | | | | | | | ck all appl Direct | or | 1 | 0% Ov | vner | |
|---|--|--|--|---|---|---------|-------|-----------------|---|--------------------|--|---|-----------------------|--|---|---|-----------------|---|
| (Last) (Filst) (Milute) I | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/30/2012 | | | | | | | Office below | r (give title) | | ther (s elow) | specify | | | |
| 250 GREENWICH STREET, 35TH FLOOR | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) NEW YORK NY 10007 | | | | | | | | | | ' | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (Si | ate) (| (Zip) | | | | | | | | | | | | | | | |
| | | Tab | le I - Non-I | Derivat | ive S | ecuri | ies A | cquire | d, Di | sposed | of, or B | enefi | cially | y Owne | d | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | ate | Execution Date, | | | Code (Instr. | | n Dispos | | | | 5. Amou Securiti Benefic Owned Reporte | ies ially Following | 6. Owners Form: Dire (D) or Indir (I) (Instr. 4) | ct ect | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | Cod | e V | Amoun | t (A) | (A) or (D) Price | | Transac (Instr. 3 | tion(s) | | | (Instr. 4) |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Co | insactio | on of E | | Expirati | s. Date Exercisable and Expiration Date Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | S (1 | B. Price of Derivative Gecurity Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | t (D) lirect | Beneficial Ownership (Instr. 4) |
| | | | | Co | de V | (A) | (D) | Date Exercis | | Expiration Date | Title | Amor or Numl of Share | per | | | | | |
| Phantom Stock Units ⁽¹⁾ | (2) | 03/30/2012 | | А | 1 | 922 | 2 | (3) | | (3) | Common Stock | 92. | 2 | \$21.71 | 922 | I |) | |

Explanation of Responses:

- 1. These are stock units acquired under the NCR Director Compensation Program (the "Compensation Program") as part of the reporting person's annual retainer, which is paid quarterly. The reporting person elected to defer receipt of the annual retainer in accordance with the terms of the Compensation Program.
- 2. The phantom stock units are converted into common stock on a one-for-one basis.
- 3. The phantom stock units become payable, in cash or common stock, at the election of the reporting person, following the reporting person's termination of service as a director.

Mary H. Fragola, Attorney-in-04/02/2012 Fact for Richard L. Clemmer

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.