SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) |
|---|
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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| | |

| 1 | Iress of Reporting | | 2. Issuer Name and Ticker or Trading Symbol NCR CORP [NCR] | (Check | ationship of Reporting Pe (all applicable) Director Officer (give title | rson(s) to Issuer 10% Owner Other (specify | | | | |
|--|-----------------------|-------------------|--|-------------------|---|--|--|--|--|--|
| (Last) 1700 S. PATT | (First) ERSON BOUL | (Middle) EVARD | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2005 | | below) Senior V.P., Huma | below) | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | vidual or Joint/Group Filir | ng (Check Applicable | | | | |
| DAYTON | OH | 45479 | | X | Form filed by One Re | porting Person | | | | |
| (City) | (State) | (Zip) | - | | Form filed by More the Person | an One Reporting | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |

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| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
|--|--|---|------------------------------|---|--------|---------------|---|---|---|-----------|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) | |
| Common Stock | 03/01/2005 | | A | | 2,250 | Α | \$38.97 | 19,761.4381 | D | | |
| Common Stock | 03/01/2005 | | F | | 172(1) | D | \$38.97 | 19,589.4381 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--------|-----|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (Right to Buy) | \$38.97 | 03/01/2005 | | A | | 10,125 | | (2) | 03/01/2015 | Common Stock | 10,125 | \$0 ⁽³⁾ | 10,125 | D | |

Explanation of Responses:

1. These shares were retained by NCR Corporation to cover tax withholding obligations when 532 shares became freely transferrable.

2. The option vests in four equal annual installments beginning March 1, 2006.

3. The options were granted under the NCR Management Stock Plan.

Nelson F. Greene, Attorney-in-03/03/2005

fact for Christine W. Wallace ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.