FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL									
	OMB Number:	3235-0287								
l	Estimated average burden									
l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KOEHLER MICHAEL</u>						2. Issuer Name and Ticker or Trading Symbol NCR CORP [NCR]								Relationship leck all appli Direct	cable) or	g Pers	10% Ow	vner
(Last) (First) (Middle) 1700 S. PATTERSON BOULEVARD						3. Date of Earliest Transaction (Month/Day/Year) 03/01/2004								helow)	r (give title) Senior Vice Pr		Other (s below) esident	респу
(Street) DAYTON OH 45479					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								idividual or Joint/Group Filing (Check Applicable) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(5		(Zip)	a Davi	ativ	- Ca	ovitio.		arrivad [f or Do	noficial	lu Ouma				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date						ction 2A. Deemed Execution Date,			3. 4. Secu Transaction Dispos Code (Instr. 5)			ties Acquir I Of (D) (Ins	ed (A) or	5. Amou Securitie Benefici	nt of es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) o (D)	Price	Transac	action(s) 3 and 4)			,
Common Stock 03/01/						2004		A		1,500) A	\$45.	3 23	23,162		D		
			Table II -						uired, Di , options					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (8)				6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares					
Employee Stock Option (Right to Buy)	\$45.3	03/01/2004			A		15,000		(1)	0	3/01/2014	Common Stock	15,000	\$0 ⁽²⁾	15,000)	D	

Explanation of Responses:

- 1. The option vests in three equal annual installments beginning on March 1, 2005.
- 2. The option was granted under the NCR Management Stock Plan.

Nelson F. Greene, Attorney-infact for Michael Koehler 03/03/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.