FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-028									
Estimated average I	burden									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

	ons may contir tion 1(b).		I pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940												hours	s per re	esponse:	0.5			
1. Name and Address of Reporting Person* STAVROPOULOS WILLIAM S					2. 19	2. Issuer Name and Ticker or Trading Symbol NCR CORP [NCR]											onship o	cable)	rson(s) to Iss		
(Last) (First) (Middle) 3612 WHITE PINE WAY						3. Date of Earliest Transaction (Month/Day/Year) 06/30/2004											Officer below)			Other (s below)	specify
(Street) MIDLAND MI 48640 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Nor	n-Deriv	ative	Sec	uriti	es Ac	cqui	ired, D	isp	osed (of, o	r Ber	eficia	lly C	wned	l			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ar) E	2A. Deemed Execution Date, f any (Month/Day/Yea		e, Transaction Code (Instr.			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				d S	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									-	Code	/	Amount	(A) or (D) Pri		Price	1	ransaction(s) nstr. 3 and 4)				(3 4)
		Т	able II -	Derivat (e.g., p					•	,	•		,		•	/ Ow	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		of		Expi	ate Exerc iration Da nth/Day/\	le and	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)			Deriv Secu	erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cod	Code	de V (A		(D)	Date Exe	e rcisable	Exp Dat	oiration te	Title	100	mount r lumber f shares						

Explanation of Responses:

(1)

Phantom

Stock Units

1. The phantom stock units were acquired under the NCR Director Compensation Program and are to be settled in cash and/or stock upon the reporting person's termination of service as a director. The phantom stock units are converted on a one-for-one basis and the price is determined upon the reporting person's termination of service as a director.

(1)

(1)

Common

Stock

Jonathan S. Hoak, attorney-in-

265

\$49.15

265

D

fact for William S. 07/02/2004

Stavropoulos

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

06/30/2004

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.