

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KOEHLER MICHAEL (Last) (First) (Middle) 1700 S. PATTERSON BOULEVARD (Street) DAYTON OH 45479 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol NCR CORP [NCR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Senior Vice President
	3. Date of Earliest Transaction (Month/Day/Year) 02/13/2006	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/13/2006		M		5,668	A	\$9.675	125,527	D	
Common Stock	02/13/2006		M		10,000	A	\$22.65	135,527.8898	D	
Common Stock	02/13/2006		S		5,000	D	\$38.55	130,527.8898	D	
Common Stock	02/13/2006		S		6,568	D	\$38.52	123,959.8898	D	
Common Stock	02/13/2006		S		4,100	D	\$38.51	119,859.8898	D	
Common Stock	02/13/2006		A		8,328 ⁽⁹⁾	A	\$38.65	128,187.8898	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$9.675 ⁽¹⁾	02/13/2006		M			5,668	(2)	02/03/2013	Common Stock	5,668 ⁽⁵⁾	\$0	0	D	
Employee Stock Option (Right to Buy)	\$22.65 ⁽³⁾	02/13/2006		M			10,000	(4)	03/01/2014	Common Stock	30,000 ⁽⁶⁾	\$0	20,000	D	
Employee Stock Option (Right to Buy)	\$38.65	02/13/2006		A			20,872	(7)	02/13/2016	Common Stock	20,872	\$0 ⁽⁸⁾	20,872	D	

Explanation of Responses:

- Previously reported price was \$19.35. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$19.35 split to \$9.675.
- The option vests in 3 equal annual installments beginning on 2/3/2004.
- Previously reported price was \$45.30. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$45.30 split to \$22.65.
- The option vests in 3 equal annual installments beginning on March 1, 2005.
- Previously reported number of securities was 8,500. In November 2004, 2,833 of these securities were exercised, with 5,667 remaining. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the remaining number of securities of 5,667 doubled to 11,334. In August 2005, 5,666 were exercised and the remaining options are being exercised at this time.
- Previously reported number of securities was 15,000. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the 15,000 securities doubled to 30,000 securities.
- The option vests in four equal annual installments beginning February 13, 2007.
- The options were granted under the NCR Management Stock Plan.
- This is a performance based restricted stock award that vests after three years, if performance measures are met.

Nelson F. Greene, Attorney-in-fact for Michael Koehler 02/15/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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