FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OIVID APPROVAL									
	OMB Number:	3235-0287								
l	Estimated average burde	en								
l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RINGLER JAMES M							2. Issuer Name <b>and</b> Ticker or Trading Symbol NCR CORP [ NCR ]									lationship o ck all applica Director	able)	y Perso	on(s) to Issu 10% Ov		
						3. Date of Earliest Transaction (Month/Day/Year) 12/31/2003										Officer ( below)	give title		Other (s below)	pecify	
3600 WEST LAKE AVENUE							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)	IEW IL	L 60025													Line) X	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate) (Zip)																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution			,	3. Transaction Code (Instr. 8)  4. Securities Disposed O 5)		es Acquired (A) Of (D) (Instr. 3, 4		or 5. Amour Securities Beneficia Owned F		lly	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
										Code	v	Amount	(A) or (D)	Pri	се	Transaction (Instr. 3 a	on(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr	rative rities ired r osed )	6. Date Exercisable and Expiration Date (Month/Day/Year)			e and	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ve ies ially ng ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exer	e rcisable	Ex Da	piration te	Title	Amo or Num of Sha	nber						
Phantom Stock Units	\$0 <sup>(1)</sup>	12/31/2003			A		172		08/0	8/1988 <sup>(1)</sup>	08/	708/1988 <sup>(1)</sup>	Common Stock	17	72	\$38.81	172		D		

## **Explanation of Responses:**

1. The phantom stock units were acquired under the NCR Director Compensation Program and are to be settled in stock upon the reporting person's termination as a director. The phantom stock units are converted on a one-for-one basis and the price is determined upon resignation of the reporting person from the NCR Board of Directors.

Nelson F. Greene, Attorney-infact for James M. Ringler

01/05/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.