FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APP     | OMB APPROVAL |  |  |  |  |  |  |  |  |  |
|-------------|--------------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028     |  |  |  |  |  |  |  |  |  |

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*   |  |            |           |                  |   | 2. Issuer Name and Ticker or Trading Symbol NCR CORP [ NCR ] |                        |          |   |                               |                            |                          |         |                        | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                            |                              |                         |                |  |  |
|---|--|------------|-----------|------------------|---|--|------------------------|----------|---|-------------------------------|----------------------------|--------------------------|---------|------------------------|---|----------------------------|------------------------------|-------------------------|----------------|--|--|
| NUTI WILLIAM  |  |            |           |                  | 1                                       | TIGHT COLL [ HOR ]   |                        |          |   |                               |                            |                          |         |                        | X   | Direc                      | ctor                         | 10                      | % Owner        |  |  |
| ,   |  |            |           |                  | -                                       |  |                        |          |   |                               |                            |                          |         |                        |   | Offic                      | er (give title               | Ot                      | ner (specify   |  |  |
| (Last) (First) (Middle)   |  |            |           |                  |   | 3. Date of Earliest Transaction (Month/Day/Year)             |                        |          |   |                               |                            |                          |         |                        | X   | belov                      |                              |                         | ow)            |  |  |
| 7 WORLD TRADE CENTER  |  |            |           |                  |   | 02/22/2011   |                        |          |   |                               |                            |                          |         |                        | Chairman, CEO and President   |                            |                              |                         |                |  |  |
| 250 GREENWICH STREET  |  |            |           |                  |   |  |                        |          |   |                               |                            |                          |         |                        |   |                            |                              |                         |                |  |  |
| 250 GRE   | ENWICH   | STREET     |           |                  |   |  |                        |          |   |                               |                            |                          |         |                        |   |                            |                              |                         |                |  |  |
|   |  |            |           |                  | - 4. If                                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)     |                        |          |   |                               |                            |                          |         |                        | 6. Individual or Joint/Group Filing (Check Applicable                   |                            |                              |                         |                |  |  |
| (Street)  |  |            |           |                  |   |  |                        |          |   |                               |                            |                          |         | '                      | Line)   |                            |                              |                         |                |  |  |
| NEW YO  | ORK N  | <b>Y</b> 1 | 10007     |                  |   |  |                        |          |   |                               |                            |                          |         |                        | X Form filed by One Reporting Person                                    |                            |                              |                         |                |  |  |
|   |  |            |           |                  | -                                       |  |                        |          |   |                               |                            |                          |         |                        |   | Forn<br>Pers               |                              | re than One I           | Reporting      |  |  |
| (City)  | (S   | tate) (    | Zip)      |                  |   |  |                        |          |   |                               |                            |                          |         |                        |   | reis                       | UII                          |                         |                |  |  |
| (Oity)  | ()   | iate) (    | <u> </u>  |                  |   |  |                        |          |   |                               |                            |                          |         |                        |   |                            |                              |                         |                |  |  |
|   |  | Tabl       | e I - No  | n-Deriv          | ative                                   | Se   | curitie                | s Acc    | μired,  | Dis                           | posed o                    | f, o                     | r Ben   | eficia                 | ally  | Owne                       | ed                           |                         |                |  |  |
| 1. Title of S   | ecurity (Ins   | tr. 3)     |           | 2. Transa        | action                                  |  |                        |          |   | 3. 4. Securities Acquired (A) |                            |                          |         |                        |   |                            | ount of                      | 6. Ownershi             |                |  |  |
|   |  |            |           | Date<br>(Month/Γ | Dav/Yea                                 | ay/Year) Execution Date,<br>if any<br>(Month/Day/Year)       |                        |          | Transaction Disposed Of (D) (Instr. Code (Instr. 5) |                               |                            | )) (Instr.               | 3, 4 ar | nd                     |   |                            | Form: Direc<br>(D) or Indire |                         |                |  |  |
|   |  |            |           |                  | <b>,</b>                                |  |                        |          |   |                               |                            |                          |         | Owned                  |   | d Following                | (I) (Instr. 4)               | Ownership               |                |  |  |
|   |  |            |           |                  |   |  |                        |          | Code  | v                             | Amount                     | (A) or D                 |         | Price                  | Report Trans  |                            | tea<br>action(s)             |                         | (Instr. 4)     |  |  |
|   |  |            |           |                  |   |  |                        |          |   | Ľ                             | Amount                     | (D)   F                  |         | Price                  | (Inst   |                            | 3 and 4)                     |                         |                |  |  |
| Common Stock 02/22/   |  |            |           |                  |   | 2/2011   |                        |          |   |                               | 55,432 <sup>(1)</sup>      |                          | A       | \$                     | 0   | 657,683                    |                              | D                       |                |  |  |
|   | Table II Deviseding Consulting Assurand Dispersed of an Developinia II. Ourseld  |            |           |                  |   |  |                        |          |   |                               |                            |                          |         |                        |   |                            |                              |                         |                |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |           |                  |   |  |                        |          |   |                               |                            |                          |         |                        |   |                            |                              |                         |                |  |  |
| 1. Title of 2. 3. Transaction 3A. Deemed  |  |            |           |                  |   |  | 5. Nu                  | mber     | 6. Date Exercisable and 7. Title and                |                               |                            |                          |         |                        | 8. Pi   | ice of                     | f 9. Number of 10.           |                         | 11. Nature     |  |  |
| Derivative  | Conversion   | Date       | Execution |                  | Date, Transa                            |  | of                     |          | Expiration Date                                     |                               |                            | Amount of                |         |                        | Derivative  |                            | derivative                   | Owners                  | ip of Indirect |  |  |
| Security or Exercise (Month/Day/Year) if any (Instr. 3) Price of (Month/Day/Year) |  |            |           |                  | ode (Instr.<br>)                        |  | tr. Derivative (       |          |   |                               |                            | Securities<br>Underlying |         | Security<br>(Instr. 5) |   | Securities<br>Beneficially | Form:<br>Direct (E           | Beneficial<br>Ownership |                |  |  |
| ` ′   | Derivative   |            |           | · '              | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |  | Acquired               |          | Derivative  |                               |                            | ivative                  | -t 2    | l`                     | ,   | Owned                      | or Indirect                  | ct (Instr. 4)           |                |  |  |
| Security  |  |            |           |                  |   | (A) or<br>Disposed<br>of (D)                                 |                        |          |   |                               | Security (Instr.<br>and 4) |                          | str. 3  | 3                      |   | Following<br>Reported      | (I) (Instr.                  | 4)                      |                |  |  |
|   |  |            |           |                  |   |  |                        |          |   |                               |                            |                          |         |                        |   | Transaction<br>(Instr. 4)  | (s)                          |                         |                |  |  |
|   |  |            |           |                  |   |  | (Instr. 3, 4<br>and 5) |          |   |                               |                            |                          |         |                        |   | (111511. 4)                |                              |                         |                |  |  |
|   |  |            |           | ŀ                |   |  |                        |          |   |                               | Amount                     |                          | ount    |                        |   |                            |                              |                         |                |  |  |
|   |  |            |           |                  |   |  |                        |          |   |                               |                            | or                       |         |                        |   |                            |                              |                         |                |  |  |
|   |  |            |           |                  |   |  |                        | Date     |   | Expiration                    |                            | Nur                      | nber    |                        |   |                            |                              |                         |                |  |  |
|   |  |            |           |                  | Code V (A) (D)                          |  |                        | Exercisa |   | Date                          | Title                      |                          | res     |                        |   |                            |                              |                         |                |  |  |

## **Explanation of Responses:**

1. These are time-based restricted stock units that are granted subject to stockholder approval at the issuer's 2011 annual meeting of stockholders of an amendment to the NCR Corporation 2006 Stock Incentive Plan and will vest, subject to the reporting person's continued employment with the issuer, on March 3, 2014.

Chanda L. Kirchner, as

Attorney-in-Fact for William 02/23/2011

Nuti

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.