SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

	OTA
Check this box if no longer subject to	STA
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

TEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* WALLACE CHRISTINE W			2. Issuer Name and Ticker or Trading Symbol <u>NCR CORP</u> [NCR]		tionship of Reporting Per all applicable) Director	10% Owner
(Last) (First) (Middle) 1700 S. PATTERSON BOULEVARD			3. Date of Earliest Transaction (Month/Day/Year) 05/18/2005		Officer (give title below) Senior V.P., Huma	Other (specify below) n Resources
(Street) DAYTON	ОН	45479	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filin Form filed by One Rep Form filed by More tha	porting Person
(City)	(State)	(Zip)			Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/18/2005		М		20,000	A	\$17.375	44,684.3466	D	
Common Stock	05/18/2005		М		24,000	A	\$19.0938	68,684.3466	D	
Common Stock	05/18/2005		М		9,000	A	\$20.595	77,684.3466	D	
Common Stock	05/18/2005		S		48,000	D	\$37.5146	30,197.2941 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$17.375 ⁽²⁾	05/18/2005		М			20,000	(3)	09/17/2009	Common Stock	30,000 ⁽⁴⁾	\$0	0	D	
Employee Stock Option (Right to Buy)	\$19.0938 ⁽⁵⁾	05/18/2005		М			24,000	(6)	01/03/2010	Common Stock	24,000 ⁽⁷⁾	\$0	0	D	
Employee Stock Option (Right to Buy)	\$20.595 ⁽⁸⁾	05/18/2005		М			9,000	(9)	01/24/2012	Common Stock	9,000(10)	\$0	0	D	

Explanation of Responses:

1. Includes 512.947542 shares acquired under the NCR Employee Stock Purchase Plan in April 2005.

2. Previously reported price was \$34.75. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$34.75 split to \$17.3750.

3. The option vests in 3 equal annual installments beginning on 09/17/2000.

4. Previously reported number of securities was 15,000. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the reported number of securities of 15,000 increased to 30,000, 10,000 of which were exercised on March 8, 2005, and 20,000 of which are being exercised.

5. Previously reported price was \$38.19. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$38.19 split to \$19.0938.

6. The option vests in 3 equal annual installments beginning on 01/03/2001.

7. Previously reported number of securities was 12,000. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the reported number of securities of 12,000 increased to 24,000, all of which are being exercised.

8. Previously reported price was \$41.19. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$41.19 split to \$20.5950.

9. The option vests in 3 equal annual installments beginning on 01/24/2003.

10. Previously reported number of securities was 4,500. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported number of securities of 4,500 increased to 9,000, all of which are being exercised.

> Nelson F. Greene, Attorney-in-05/20/2005 fact for Nelson F. Greene

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.