

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON D.C. 20549

FORM 11-K

Annual Report Pursuant to Section 15 (d) of the  
Securities Exchange Act of 1934

(Mark One)

Annual Report pursuant to Section 15 (d) of the Securities Exchange Act  
of 1934

X (No Fee Required)

For the fiscal year ended December 31, 1999

OR

Transition report pursuant to Section 15 (d) of the Securities Exchange  
Act of 1934 (No Fee Required)

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File number 1-1105

A. Full title of the plan and the address of the plan, if different from that  
of the issuer named below:

NCR CORPORATION SAVINGS PLAN

B. Name and issuer of the securities held pursuant to the plan and the address  
of its principal executive office:

NCR CORPORATION  
1700 South Patterson Boulevard, Dayton, OH 45479

NCR Savings Plan  
Financial Statements and  
Supplemental Schedule  
December 31, 1999 and 1998

NCR Savings Plan

Index to Financial Statements  
and Supplemental Schedule

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\* Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Report of Independent Accountants

To the Participants, Beneficiaries and  
Administrators of the NCR Savings Plan

In our opinion, the accompanying statements of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the NCR Savings Plan (the Plan) at December 31, 1999 and 1998, and the changes in net assets available for benefits for the year ended December 31, 1999, in conformity with accounting principles generally accepted in the United States. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for the opinion expressed above.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information included in Schedule H, "Schedule of Assets Held for Investment Purposes at End of Year," is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ PricewaterhouseCoopers LLP

Dayton, Ohio  
June 26, 2000

NCR Savings Plan  
 Statements of Net Assets Available for Benefits  
 December 31, 1999 and 1998

	December 31	
	1999	1998
<hr/>		
Assets		
Investments at fair value:		
Very Conservative Strategy	\$ 101,322,963	\$ 87,014,273
Conservative Strategy	94,087,525	90,585,940
Moderately Cautious Strategy	82,712,938	90,390,421
Moderate Strategy	136,807,909	136,188,981
Moderately Aggressive Strategy	191,793,497	166,482,245
Aggressive Strategy	718,234,354	554,309,685
Very Aggressive Strategy	18,211,032	10,096,433
NCR Unitized Stock Fund	86,592,895	58,404,562
Market Index Options	28,302,649	20,332,222
Mutual funds	472,747,173	351,664,334
Participant loans	22,179,441	22,223,759
	<hr/>	<hr/>
Total investments	1,952,992,376	1,587,692,855
Receivables	3,087,696	6,558,765
	<hr/>	<hr/>
Total assets	1,956,080,072	1,594,251,620
	<hr/>	<hr/>
Liabilities		
Accounts payable	1,784,634	1,821,248
Accrued expenses	502,154	412,455
	<hr/>	<hr/>
Total liabilities	2,286,788	2,233,703
	<hr/>	<hr/>
Net assets available for benefits	\$1,953,793,284	\$1,592,017,917
	=====	=====

The accompanying notes are an integral part of these financial statements.

NCR Savings Plan  
Statement of Changes in Net Assets Available for Benefits  
For the Year Ended December 31, 1999

	Year Ended December 31, 1999
-----	
Additions	
Additions to net assets attributed to:	
Investment income:	
Net realized and unrealized gains	\$ 315,954,256
Interest	9,358,343
Dividends	45,160,145
Interest on participant loans	889,018
	-----
Total investment income	371,361,762
	-----
Contributions:	
Participant	68,571,225
Employer, net of forfeitures	27,169,285
	-----
Total contributions	95,740,510
	-----
Total additions	467,102,272
	-----
Deductions	
Deductions from net assets attributed to:	
Benefits paid to participants	103,128,668
Administrative expenses	2,198,237
	-----
Total deductions	105,326,905
	-----
Net increase	361,775,367
	-----
Net assets available for benefits	
Beginning of year	1,592,017,917
	-----
End of year	\$ 1,953,793,284
	=====

The accompanying notes are an integral part of these financial statements.

1. Description of the Plan

General

The NCR Savings Plan (the Plan) is a defined contribution plan established on May 1, 1985 by NCR Corporation (the Company) to give the Company's employees more control over, and participation in, the accumulation of capital for their retirement.

The Plan is designed to qualify as a profit-sharing plan with a qualified cash or deferred arrangement under Section 401(k) of the Internal Revenue Code of 1986, as amended. It is also subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended.

The Plan covers all eligible U.S. employees of the Company (other than certain categories of part-time, temporary and intern employees) and its domestic subsidiaries, except for employees covered by a collective bargaining agreement.

Contributions and Funding

All eligible employees of the Company may defer a portion of their compensation by making tax-deferred contributions, as well as after-tax contributions, to the Plan. Participants may elect to contribute up to twenty percent of their eligible compensation; however, tax-deferred contributions are limited to sixteen percent of eligible compensation. The maximum contribution percentage limits vary based upon the participant's base salary. Annual tax-deferred contributions per participant for the 1999 and 1998 Plan years were limited to \$10,000.

For each dollar contributed by a participant up to six percent of compensation, the Company funds an additional matching amount. The Company's matching contributions are seventy-five percent of the first three percent of pay contributed by a participant and fifty percent of the next three percent of pay contributed by a participant, whether on a tax-deferred or after-tax basis.

Participants direct their contributions, as well as the Company's matching contributions, among various investment strategies, as well as mutual funds, market index funds, a money market fund and the NCR Unitized Stock Fund, which invests primarily in NCR Common Stock. The investment strategies are comprised of a combination of mutual funds and are managed to derive returns subject to the associated risk tolerance.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Company matching contributions vest in increments of one-fifth each year, over a five-year period beginning with the participant's hire date.

Participants become fully vested in their account (i) upon attainment of age 65, (ii) upon retirement, (iii) upon termination of employment due to a "reduction in force", (iv) in the event of death, or (v) in the event of total and permanent disability. Upon termination of employment, participants are entitled to full distribution of their contributions and all vested Company match contributions; all non-vested Company match contributions will be forfeited. These forfeitures are reallocated to the Plan's Very Conservative Strategy and used to reduce future Company matching contributions. During the Plan year, forfeitures used to offset Company matching contributions are considered immaterial in relation to the Plan taken as a whole.

#### Participant Accounts

Each participant's account is credited with the participant's contributions, Company contributions and Plan earnings. Participants' accounts are valued on a daily basis. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Participants may withdraw any employee tax-deferred contributions during their employment in the case of a "hardship" (as defined by the Plan), and participants may withdraw after-tax employee contributions for any reason. The participants may not withdraw any Company match contributions or any earnings on Company match or employee contributions until they terminate employment with the Company.

#### Participant Loans

Participants may borrow from the Plan, limited by restrictions set forth in the Plan document. A fixed interest rate is applied to the loan based on the prime rate (as reported by the Wall Street Journal) in effect on the twentieth business day of the month, prior to the month of the transaction. The term of the loan may be between 12 and 56 months. Upon default, participants are considered to have received a distribution and are subject to income taxes on the distribution amount.

#### Termination of the Plan

It is the present intention of the Company to continue the Plan indefinitely. However, the Company reserves the right to terminate the Plan at any time by action of the board of directors. No amendment or termination of the Plan may adversely affect a participant's accrued benefits on the date of the amendment or termination. No amendment may change the requirement that the assets of the Savings Plan Trust (the Trust) must be used for the exclusive benefit of the participants, the former participants and the beneficiaries.

Upon termination of the Plan, the Company may, at its option, continue the Trust in existence or cause the Trust to be liquidated. If the Trust is liquidated, distributions will be made to the various participants, former participants and beneficiaries in a single lump sum promptly after liquidation is effective. If the Trust is not liquidated, distributions will be made to the various participants when they cease employment.



For a complete description of the Plan, participants should refer to the Plan Prospectus.

## 2. Summary of Significant Accounting Policies

### Basis of Accounting

The financial statements of the Plan are prepared under the accrual basis of accounting.

In September 1999, the American Institute of Certified Public Accountants issued Statement of Position 99-3, "Accounting for and Reporting of Certain Defined Contribution Plan Investments and Other Disclosure Matters" (SOP 99-3). SOP 99-3 simplifies the disclosure for certain investments and is effective for plan years ending after December 15, 1999. Accordingly, information previously required to be disclosed about participant-directed fund investment programs is not presented in the Plan's 1999 financial statements. The Plan's 1998 financial statements have been presented to conform to the 1999 presentation.

### Investment Valuation and Income Recognition

All of the Plan's investments are stated at fair value, except for guaranteed investment contracts included in the Plan's Conservative Strategy which, in accordance with generally accepted accounting principles, are stated at contract value. Fair values have been estimated based on quoted market amounts of the underlying investments.

Purchases and sales of securities are recorded on a trade-date basis. Realized gains and losses from security transactions are reported on the average cost method.

### Plan Expenses

All initial and ongoing administrative costs of the Plan are paid by the Company, except for a \$50 participant loan application fee. Brokerage fees and commissions are included in the cost of investments when purchased and in determining the net proceeds on sales of investments. Investment management fees are paid from the respective assets of the investment option.

The Plan's primary investment manager is Fidelity Investments (Fidelity). An affiliate of Fidelity serves as the record keeper for the Plan's participant data. Another affiliate of Fidelity serves as the trustee of the Plan.

### Payments to Withdrawing Participants

The Plan records payments to withdrawing participants at the time of disbursement.

Rollover Contributions and Transfers

Participant rollover contributions and transfers from other defined contribution plans are included as participant contributions in the Statement of Changes in Net Assets Available for Benefits.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

3. Investments

The following presents investments that represent 5 percent or more of the Plan's net assets.

	December 31 1999	1998
	-----	-----
BGI U.S. Debt Index Fund, 12,070,832 and 11,846,967 shares, respectively	\$150,764,688	\$143,733,917
Fidelity Contrafund, 1,820,499 and 1,620,358 shares, respectively	109,266,333	92,020,115
Fidelity Institutional Cash Portfolio, 99,741,757 and 94,359,795 shares, respectively	99,741,757	94,359,795
Fidelity Magellan Fund Inc., 1,600,875 and 1,261,650 shares, respectively	218,727,563	152,432,571
Fidelity Select Equity Portfolio, 6,187,978 and 5,979,026 shares, respectively	273,632,398	220,386,885

During 1999, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$315,954,256 as follows:

Mutual funds and common/collective trusts	\$315,908,637
Common stock	45,619
	-----
	\$315,954,256
	-----

4. Taxes

The Company received its latest favorable determination letter dated November 6, 1995, from the Internal Revenue Service as to the qualified status of the Plan under Section 401(a) of the Internal Revenue Code (the Code). Therefore, the Plan's Administrator believes that the Plan was qualified and the related Trust is exempt from federal income taxes under Section 501(a) of the Code. Accordingly, income taxes are not provided for in the accompanying financial statements. Participant contributions, except for those contributions which participants elect to be tax-deferred under Section 401(k), are taxable to the participants in the year their contributions are made.

Participants are liable for federal income taxes relative to their Section 401(k) contributions, the Company match contributions and the earnings of the Plan when the contributions are distributed to them.

The Plan has been amended since receiving the determination letter. However, the Plan's Administrator and the Plan's tax counsel believe that the Plan is designed and currently being operated in compliance with the applicable requirements of the Code.

NCR Savings Plan

Supplemental Schedule

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NCR Savings Plan  
Schedule H, Line 4i - Schedule of Assets Held for Investment Purposes  
at End of Year\*  
December 31, 1999

Identity of Issue	Number of Shares	Fair Market Value
<b>Common/Collective Trusts:</b>		
BGI Equity Index	2,160,911	\$ 41,295,020
BGI EAFE Index	1,211,742	28,318,396
BGI Russell 2000	1,181,331	13,857,015
BGI U.S. Debt Index Fund	12,070,832	150,764,688
<b>Registered Investment Companies:</b>		
Alliance Quasar	89,510	2,527,765
American Century Ultra Invests Fund	1,976,297	90,474,873
Axe Houghton Small Cap Fund	5,362,989	88,124,632
Columbus Circle Small Cap Fund	542,027	19,749,296
Fidelity Aggressive Equity Fund (a)	81,093	73,760,158
Fidelity Broad Market Management (a)	2,823,345	47,234,561
Fidelity Contrafund (a)	1,820,499	109,266,333
Fidelity Diversified International (a)	697,364	17,866,453
Fidelity Growth & Income Portfolio (a)	2,009,179	94,752,870
Fidelity Institutional Cash Portfolio (a)	99,741,757	99,741,757
Fidelity Magellan Fund Inc. (a)	1,600,875	218,727,563
Fidelity Managed Inv. Contract Portfolio (GIC's) (a)	15,673,850	15,673,850
Fidelity Puritan Fund (a)	485,781	9,244,415
Fidelity Retirement Money Market (a)	65,859,926	65,859,926
Fidelity Select Equity Portfolio (a)	6,187,978	273,632,398
Fidelity Select International Portfolio (a)	1,064,782	94,680,424
Fidelity U.S. Equity Index Portfolio (a)	1,138,618	47,890,287
Janus Worldwide	674,915	51,583,738
Legg Mason Small Cap Fund	4,148,449	74,572,523
Legg Mason Value Trust	9,359,134	56,436,139
PIMCO Small Cap	3,877,756	59,015,561
<b>Employer Related Investment:</b>		
NCR Common Stock	2,264,351	85,762,294
<b>Participant loans (b)</b>		
		22,179,441
		-----
		\$1,952,992,376
		=====

- (a) Separate affiliates of Fidelity (party in interest) act as the trustee and record keeper of the Plan.
- (b) The participant loan interest rates are between 7.25%-9.25%. The loan terms are between 12 and 56 months.

\* This schedule represents those assets required to be reported under Department of Labor Section 2520.103-11 and Form 5500 Schedule H, Line 4i.

NCR Savings Plan. Pursuant to the requirements of the Securities Exchange Act of  
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1934, the Savings Plan Committee has duly caused this annual report to be signed  
by the undersigned thereunto duly authorized.

NCR SAVINGS PLAN

By: /s/ Bo Sawyer  
NCR Savings Plan Administrator

Date: June 28, 2000

Exhibit Index

Exhibit No.

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23                    Consent of PricewaterhouseCoopers LLP

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 of the NCR Savings Plan (Registration No. 333-18803) of our report dated June 26, 2000 relating to the financial statement of the NCR Savings Plan, which appears in this Form 11-K.

/s/ PriceWaterhouseCoopers LLP

Dayton, Ohio  
June 26, 2000