FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-028									
Estimated average I	hurden									

0.5

11. Nature

of Indirect

Ownership

hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Filed nursuant to Section 16(a) of the Securities Eychange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

mstruction I(b)			Fileu		tion 30(h) of the Inv					34	<u></u>			
Name and Address of Reporting Person* STAVROPOULOS WILLIAM S					er Name and Ticke CORP [NCF		ding S	ymbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 3612 WHITE F	(First) PINE WAY	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/31/2004							Officer (give title below)	Other (specify below)		
Street) MIDLAND (City)	MI (State)	48640 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Table I - Noi	n-Deriva	tive S	ecurities Acqu	uired,	Disp	osed of, o	or Ben	eficially	Owned			
Date			2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)		Transaction(s) (Instr. 3 and 4)		(111541.4)	
		Table II -	Derivati	ve Sec	urities Acquii	red, D	ispo	sed of, or	Benef	icially O	wned			

(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and

Expiration Date (Month/Day/Year)

5. Number

Transaction

Security (Instr. 3)		or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
	Phantom Stock Units	(1)	12/31/2004		A		188		(1)	(1)	Common Stock	188	\$69.245	188	D	

Explanation of Responses:

1. Title of

Derivative

Conversion

1. The phantom stock units were acquired under the NCR Director Compensation Program and are to be settled in cash and/or stock upon the reporting person's termination as a director. The phantom stock units are converted on a one-for-one basis and the price is determined upon the reporting person's termination of service as a director.

Nelson F. Greene, Attorney-in-

fact for William S.

01/04/2005

Stavropoulos

7. Title and

Amount of

8. Price of

Derivative

9. Number of

derivative

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3A. Deemed

Execution Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

3. Transaction

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.