П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL

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| l | OMB Number: | 3235-0287 |
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| | hours per response: | 0.5 |

| 1. Name and Addres <u>QUINLAN N</u> | ss of Reporting Person IARK D | n* | 2. Issuer Name and Ticker or Trading Symbol <u>NCR CORP</u> [NCR] | | ionship of Reporting Perso all applicable) Director | 10% Owner Other (specify below) |
|-------------------------------------|----------------------------------|----------|---|-------------------------|--|---------------------------------------|
| (Last) 10332 BLACK | (First) BIRCH DRIVE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/04/2004 | X | Officer (give title below) Vice Preside | |
| (Street) DAYTON OH 45458 | | 45458 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi Line) X | dual or Joint/Group Filing Form filed by One Repor Form filed by More than Person | ting Person |
| (City) | (State) | (Zip) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 02/04/2004 | | М | | 4,166 | Α | \$25.45 | 4,166 | D | |
| Common Stock | 02/04/2004 | | S | | 4,166 | D | \$42.23 | 0 | D | |
| Common Stock | 02/04/2004 | | М | | 3,333 | A | \$19.35 | 3,333 | D | |
| Common Stock | 02/04/2004 | | S | | 3,333 | D | \$42.23 | 0 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|------|-------|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Options (Right to Buy) | \$25.45 | 02/04/2004 | | М | | | 4,166 | (1) | 07/29/2012 | Common Stock | 12,500 | \$0 | 8,334 | D | |
| Stock Options (Right to Buy) | \$19.35 | 02/04/2004 | | М | | | 3,333 | (2) | 02/03/2013 | Common Stock | 10,000 | \$0 | 6,667 | D | |

Explanation of Responses:

1. The option vests in 3 equal annual installments beginning on 7/29/2003.

2. The option vests in 3 equal annual installments beginning on 02/03/2004.

<u>Nelson F. Greene, Attorney-in-</u> <u>fact for Mark D. Quinlan</u> 02/05/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.