

The Bank of New York is NCR's 100th Internet Banking Customer

July 24, 2000 at 10:34 AM EDT

DAYTON, Ohio, July 24 /PRNewswire/ -- NCR Corporation today announced the signing of the 100th customer for its Internet banking Operational Outsourcing service.

The Bank of New York joins the list of customers that include pure Internet banks such as NetBank(R), community banks such as Nantucket Bank, and major financial institutions such as SouthTrust Bank, NA.

NCR provides banks and other financial institutions with a suite of services that include Internet banking, web hosting, and application hosting. "We manage the entire operation -- including ensuring integration with conventional banking operations," said Gregory Hanson, vice president of E-Commerce Outsourcing for NCR. "Customers benefit by controlling operating costs, freeing internal resources, and concentrating on their core competencies."

NCR's Internet Banking Solutions campaign received top honors in the "Best Business Value" category of Dataquest's 1999 Innovations in Services Marketing contest. "NCR's capability in this service category was driven by the imperative for NCR's customers to be able to compete in the virtual banking world," said Jennifer Beck, vice president and worldwide director, IT Services Group for Dataquest.

NCR's Worldwide Customer Services has expanded its outsourcing services to meet the demands of a market that is expected to more than double by 2003. According to Dataquest research, outsourcing services (particularly those that relate to building stronger customer relationships) are expected to grow from US \$65 billion worldwide in 1998 to nearly US \$142 billion by 2003.

Beyond banking, NCR has also developed outsourcing service portfolios to support e-commerce operations, data warehousing operations, self-service and kiosk management, and financial account processing. NCR helped pioneer the concept of outsourcing more than 40 years ago by providing account processing services to financial institutions.

About NCR Corporation

NCR Corporation (NYSE: NCR) is a US\$6.2 billion leader in providing Relationship Technology(TM) solutions to customers worldwide in the retail, financial, communications, travel and transportation, and insurance markets. NCR's Relationship Technology solutions include privacy-enabled Teradata(R) warehouses and customer relationship management (CRM) applications, store automation and automated teller machines (ATMs). The company's business solutions are built on the foundation of its long-established industry knowledge and consulting expertise, value-adding software, global customer support services, a complete line of consumable and media products, and leading edge hardware technology. NCR employs 32,500 in 130 countries, and is a component stock of the Standard & Poor's 500 Index. More information about NCR and its solutions may be found at www.ncr.com.

NCR and Teradata are trademarks or registered trademarks of NCR Corporation in the United States and other countries. All brand and product names appearing in this release are registered trademarks or trademarks of their respective holders. SOURCE NCR Corporation

CONTACT: Paul Curtin of NCR Corporation, 937-445-3153, or paul.curtin@ncr.com/