

University FCU First in Utah to Transform Branch with NCR Interactive Teller

January 8, 2015 at 8:00 AM EST

Interactive Teller gives live, remote tellers control of the ATM

DULUTH, Ga.--(BUSINESS WIRE)--Jan. 8, 2015-- University Federal Credit Union is the first financial institution in Utah to use interactive video technology from NCR Corporation (NYSE: NCR) to transform its branch. University FCU is installing two NCR Interactive Tellers – ATM-based technology that not only lets people talk to a live remote teller but also gives the teller remote control over the machine to conduct transactions – to create a new high-tech branch concept on the campus of the University of Utah. Interactive Teller software was developed by an NCR technology team based in Draper, Utah.

University FCU also will use NCR Interactive Expert video technology to connect members with lending experts. Through both of the Interactive Services solutions, University FCU is transforming the branch from a transaction hub to a sales and services center of expertise. The new branch will take up only 1,300 sq. ft., compared to the University FCU average of 2,500 sq. ft.

"Interactive Services technology from NCR allows us to offer complete teller services and specialized lending expertise in a smaller footprint," said Jack Buttars, President and CEO, University FCU. "This new technology from NCR helps us maintain a personal touch with our members, and it's exciting to know the technology began here in Utah."

The efficiency and security created through the centralization of tellers enables financial institutions to transform their branch locations into more effective service and sales environments. Interactive Teller lets financial institutions offer access to teller services during non-traditional banking hours, build new small-footprint branches, and provide full teller services in areas not served by branches, all while taking advantage of the advanced features of NCR ATMs such as intelligent deposit, bill pay and new account and loan initiation.

"The remote delivery of services through interactive video opens many opportunities for financial institutions and their members and customers," said Jed Taylor, vice president and general manager, NCR Interactive Services. "With smaller branch footprints, University FCU is able to get closer to where its members live, work, study and play, making financial services even more convenient, while keeping costs low. NCR Interactive Services is an ideal solution for financial institutions interested in transforming their retail networks."

About NCR Corporation

NCR Corporation (NYSE: NCR) is the global leader in consumer transaction technologies, turning everyday interactions with businesses into exceptional experiences. With its software, hardware, and portfolio of services, NCR enables nearly 550 million transactions daily across retail, financial, travel, hospitality, telecom and technology, and small business. NCR solutions run the everyday transactions that make your life easier.

NCR is headquartered in Duluth, Georgia with approximately 29,000 employees and does business in 180 countries. NCR is a trademark of NCR Corporation in the United States and other countries. The company encourages investors to visit its web site which is updated regularly with financial and other important information about NCR.

Web site: www.ncr.com

Get more banking insights at Banking.com

Twitter: @NCRCorporation

Facebook: www.facebook.com/ncrcorp

LinkedIn: www.linkedin.com/company/ncr-corporation

Source: NCR Corporation

NCR Corporation Jeff Dudash, 770-212-5091 Jeff.dudash@ncr.com