

Chase to Roll-out Next Generation ATM Deposit Technology with NCR

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Chase to install ATMs with NCR's new Scalable Deposit Module (SDM), improving the Chase customer experience for making cash and check deposits

DULUTH, Ga., Jan 24, 2011 (BUSINESS WIRE) --

NCR Corporation (NYSE: NCR) today announced that it will install additional ATMs at hundreds of Chase locations in 2011, helping one of the nation's largest banks deliver a faster ATM experience for customers who make multiple deposits. The roll-out will include ATMs equipped with NCR's next-generation Scalable Deposit Module (SDM) technology, the only technology on the market that allows consumers to deposit both cash and checks simultaneously in any orientation through a single slot. This new technology, designed for NCR SelfServ ATMs, delivers a consumer deposit experience that is twice as fast as other ATMs.

"NCR's new SDM technology will help make our Deposit Friendly ATMs even better," said Ryan McInerney, CEO of Consumer Banking at Chase. "It will be even easier for customers to make deposits at more of our ATMs."

Chase operates 16,000 ATMs across the United States.

With SDM, a typical consumer transaction of five bank notes and two checks can take less than 60 seconds to deposit. SDM improves the experience for small and medium businesses, such as doctors and small business owners, who on average deposit between 12-20 checks and/or 25-30 notes per transaction. Through SDM technology, customers who make multiple deposits benefit from a quick and reliable transaction outside the branch.

"Our bank customers have seen their deposit volumes nearly double as they roll out their no-envelope deposit ATMs. Clearly, consumers and small businesses enjoy the speed and convenience of anytime self-service banking, and NCR was committed to the innovation that extends those capabilities by making our ATM deposit experience faster and easier," said John Bruno, executive vice president, NCR Corporation. "We're pleased that an innovative bank such as Chase recognizes the value of SDM, and we look forward to rolling out this technology to their consumers this year."

NCR SelfServ ATMs have been designed to deliver the highest levels of availability - critical to customer satisfaction. Unique features such as self-healing technology that allows the ATM to recover automatically without the need for human intervention, dual-roll receipt printers that ensure the ATM need never run out of paper, and graphical operator panels that allow bank employees to quickly and effectively perform routine maintenance tasks all ensure NCR SelfServ ATMs are "in service" when consumers want them.

In addition to the SDM-enabled SelfServ ATMs, NCR also will install cash dispensing ATMs from its SelfServ family in various Chase locations.

According to the most recent Retail Banking Research (RBR) study, NCR is again the global market share leader in ATM technology. NCR has been the top provider of ATMs since 1986 - 24 consecutive years.

About Chase

Chase is the U.S. consumer and commercial banking business of JPMorgan Chase & Co. (NYSE: JPM), which operates more than 5,100 branches and 16,000 ATMs nationally under the Chase brand. Chase has 146 million credit cards issued and serves consumers and small businesses through bank branches, ATMs and mortgage offices as well as through relationships with auto dealerships and schools and universities. More information about Chase is available at www.chase.com.

About NCR Corporation

NCR Corporation (NYSE: NCR) is a global technology company leading how the world connects, interacts and transacts with business. NCR's assisted- and self-service solutions and comprehensive support services address the needs of retail, financial, travel, healthcare, hospitality, entertainment, gaming and public sector organizations in more than 100 countries. NCR (www.ncr.com) is headquartered in Duluth, Georgia.

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SOURCE: NCR Corporation

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