



SVPCo Teams with NCR to Position Banks for Check Payment Evolution; Move Provides Image-Exchange Option in Preparation for Check 21

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LAS VEGAS--(BUSINESS WIRE)--May 20, 2004--Two of the banking industry's leading payment processing providers, NCR Corporation (NYSE:NCR) and SVPCo, are working together to advance the industry's adoption of cost-effective and secure image exchange and check truncation. The alliance between NCR and SVPCo will build on the payment processing expertise, technology infrastructure and customer relationships of both companies.

NCR's ImageMark(TM) technology, when integrated with VECTORsg's applications, provides a comprehensive check-truncation solution supporting outward and inward clearing workflows, electronic check presentment (ECP) cash lettering, distributed capture, enterprise archive and "day 2" exception processing, all integrated to the SVPCo exchange and settlement service. NCR customers will access a complete framework for processing payments in a post-Check 21 world. Check 21, also known as the Check Clearing for the 21st Century Act, is providing an impetus for banks to drive image-based processing and truncation strategies.

"SVPCo is committed to helping financial institutions migrate from paper to electronic payments," said Hank Farrar, president and chief operating officer of SVPCo. "NCR's widely used solutions will help us reach financial institutions of all sizes for our electronic check-clearing services, while at the same time positioning NCR's customers to clear and settle their payments through check-image exchange."

"NCR is excited about this relationship with SVPCo and the value it will bring in preparing the industry for the transition to check truncation and image exchange," said Ruth Fornell, vice president of NCR's Payment & Imaging group. "The greatest benefit will come when the industry adopts image-based exchange and gets away from an expensive and inefficient paper-based system."

According to an SVPCo study, electronic check-image exchange will create operational efficiencies for banks across the United States and reduce industry-wide operating costs by an estimated \$2.1 billion annually. Eliminating the dependency on paper will improve operational efficiencies, while providing further stability to the U.S. payments system.

About SVPCo

SVPCo is owned by 22 of the largest banks in the United States and The Clearing House. SVPCo owner banks are: ABN AMRO, Bank of America, N.A., The Bank of New York, Bank One, N.A., BB&T, Citibank, N.A., Citizens Bank, Comerica, Deutsche Bank Trust Company Americas, Fleet National Bank, HSBC Bank USA, JPMorgan Chase Bank, KeyBank, Mellon Financial Corporation, M&T Bank, National City Bank, PNC Bank, SunTrust, U.S. Bancorp, Union Bank of California, Wachovia Bank, N.A. and Wells Fargo Bank, N.A. The SVPCo bank owners represent over 61 percent of U.S. commercial bank deposits. SVPCo's services include Electronic Clearing Services, the nation's largest electronic check presentment service, and the Electronic Payments Network, the only private-sector ACH processor in the U.S. For more information, visit www.svpco.com.

About NCR Corporation

NCR Corporation (NYSE:NCR) is a leading global technology company helping businesses build stronger relationships with their customers. NCR's ATMs, retail systems, Teradata(R) data warehouses and IT services provide Relationship Technology(TM) solutions that maximize the value of customer interactions and help organizations create a stronger competitive position. Based in Dayton, Ohio, NCR (www.ncr.com) employs approximately 28,900 people worldwide.

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