FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Bayer Michael B</u>						2. Issuer Name and Ticker or Trading Symbol NCR CORP [NCR]									elationship o ck all applica Director	able)	g Person(s) to Is 10% C		
(Last) (First) (Middle) 298 BUCKHEAD AVENUE					Date 2/24/2	of Earliest 2016	Transa	action (Mo	nth/D	ay/Year)	-	below)	Officer (give title below) SVP & Pres,		Other (s below) Solns Div	· ·			
(Street) ATLANTA GA 30505				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or Joint/Group Filing (Check Applicable 2) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)											<u> </u>					
		Та	ble I - Noi	n-Deriv	vativ	ve Se			<u>, , , , , , , , , , , , , , , , , , , </u>	Disj	1								
			/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr.		ties Acquii d Of (D) (In:			Beneficia Owned Fe	s lly ollowing	Form: (D) or	vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount (A) or (D)		Price		ansaction(s) str. 3 and 4)						
			02/2	4/201	/2016		A		8,554	(1) A		\$23.38	39,833			D			
			Table II -				urities Is, warra								Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	Code (Instr.		Derivative		6. Date Exercisa Expiration Date (Month/Day/Yea			of Securi Underlyir Derivativ	7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)		Date Exercisabl		xpiration ate	Title	or Nu	ount mber Shares		(Instr. 4)	onital		
Restricted Stock	(2)	02/24/2016			A		107,167		(2)		(2)	Common Stock	10	7,167	\$0.00	107,16	67	D	

Explanation of Responses:

- 1. These are time-based restricted stock units granted February 24, 2016 that will vest ratably with one-third of such units vesting on each of the first, second and third anniversaries of the grant date (each a "Vesting Date") subject to the reporting person's continued employment with the issuer on the applicable Vesting Date and in accordance with the terms and conditions of the applicable award agreement.
- 2. These are price-contingent restricted stock units, 50% of which may be earned if the issuer's common stock price closes at or above \$35 per share for any twenty consecutive trading days during the five-year period after the grant date, and the remaining 50% of which may be earned if such price closes at or above \$40 per share for any twenty consecutive trading days during such five-year period. Vesting of earned units is also conditioned on continued service with the issuer through at least the third anniversary of the grant date (\$35 goal) and fourth anniversary of the grant date (\$40 goal) to the extent required in the applicable award agreements.

Remarks:

<u>Laura J. Foltz, Attorney-in-Fact</u> <u>02/20</u> <u>for Michael B. Bayer</u>

02/26/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.