FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WALLACE CHRISTINE W			2. Date of Event Requiring Statement (Month/Day/Year) 01/05/2004		3. Issuer Name and Ticker or Trading Symbol NCR CORP [ NCR ]						
(Last) (First) (Middle) 1700 S. PATTERSON BOULEVARD					Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner			(Moi	5. If Amendment, Date of Original Filed (Month/Day/Year)		
					X	Officer (give title below)	Other (spe		dividual or Joint icable Line)	/Group Filing (Check	
(Street)						Senior V.P., Human	Resources	X	Form filed by	y One Reporting Person	
DAYTON OH 45479							Form filed by Reporting P	y More than One erson			
(City)	(State)	(Zip)									
			Table I - Nor	-Deriva	tive S	ecurities Beneficial	ly Owned				
1. Title of Security (Instr. 4)					unt of Securities cially Owned (Instr. 4)	Form: Direc	. Ownership orm: Direct (D) r Indirect (I) nstr. 5) 4. Nature of Indirect Beneficial Ownership (Instr. 5)		Beneficial Ownership		
NCR Common Stock						747	D				
NCR Common Stock						5.1178	I	By 4	By 401(k) Plan		
		(e				curities Beneficially options, convertible		s)			
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable an Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securities Underlying Derivative Security (Instr.			4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	on Title	e	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Employee Sto	Employee Stock Option (Right to Buy)		08/08/1988 <sup>(1)</sup>	01/03/20	05	Common Stock	3,000	31.63	D		
Employee Stock Option (Right to Buy)		08/08/1988 <sup>(2)</sup>	01/02/20	06	Common Stock	4,955	42.32	D			
Employee Stock Option (Right to Buy)		08/08/1988 <sup>(3)</sup>	01/02/20	07	Common Stock	7,477	33.44	D			
Employee Stock Option (Right to Buy)		08/08/1988 <sup>(4)</sup>	02/18/20	08	Common Stock	12,750	31.91	D			
Employee Stock Option (Right to Buy)		08/08/1988 <sup>(5)</sup>	01/04/20	09	Common Stock	10,500	41.5	D			
Employee Stock Option (Right to Buy)		08/08/1988 <sup>(6)</sup>	09/17/20	09	Common Stock	15,000	34.75	D			
Employee Stock Option (Right to Buy)		08/08/1988 <sup>(7)</sup>	01/03/20	10	Common Stock	12,000	38.19	D			
Employee Stock Option (Right to Buy)		08/08/1988 <sup>(8)</sup>	01/26/20	11	Common Stock	11,400	44.47	D			
Employee Stock Option (Right to Buy)		08/08/1988 <sup>(9)</sup>	01/24/20	12	Common Stock	4,500	41.19	D			
Employee Stock Option (Right to Buy)		08/08/1988 <sup>(10)</sup>	07/29/20	12	Common Stock	4,500	25.45	D			
Employee Sto	ock Option (Rigl	nt to Buy)	08/08/1988 <sup>(11)</sup>	02/03/20	13	Common Stock	3,750	19.35	D		
Employee Stock Option (Right to Buy)		nt to Buy)	08/08/1988 <sup>(12)</sup>	08/04/20	13	Common Stock	3,750	27.34	D		

## Explanation of Responses:

- 1. The option vests in 3 equal annual installments beginning on 01/03/1996.
- 2. The option vests in 3 equal annual installments beginning on 01/02/1997.
- 3. The option vests in 3 equal annual installments beginning on 01/02/1998.
- 4. The option vests in 3 equal annual installments beginning on 02/18/1999.
- 5. The option vests in 3 equal annual installments beginning on 01/04/2000.
- 6. The option vests in 3 equal annual installments beginning on 09/17/2000.
  7. The option vests in 3 equal annual installments beginning on 01/03/2001.
- 8. The option vests in 3 equal annual installments beginning on 01/26/2002.
- 9. The option vests in 3 equal annual installments beginning on 01/24/2003.
- 10. The option vests in 3 equal annual installments beginning on 07/29/2003.
- 11. The option vests in 3 equal annual installments beginning on 02/03/2004.
- 12. The option vests in 3 equal annual installments beginning on 08/04/2004.

Nelson F. Greene, Attorney-infact for Christine W. Wallace

01/12/2004

\*\* Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of Jon S. Hoak, Laura K. Nyquist, Nelson F. Greene, and Margaret A. Treese, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of NCR Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 8th day of January, 2004.

By: /s/ Christine W. Wallace Christine W. Wallace