

Universal 1 Credit Union Selects NCR Services; Financial Account Aggregation Goes Live Using NCR's eCommerce Services

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DAYTON, Ohio, Oct 9, 2002 (BUSINESS WIRE) -- Financial institutions of any size can now implement account aggregation using NCR Corporation's (NYSE:NCR) cost-effective eCommerce operational service. Universal 1 Credit Union is NCR's first credit union customer to implement account aggregation.

Account aggregation allows the Dayton-based credit union to provide its members with a consolidated view of their financial accounts when they access the Universal 1 Internet site. The site is operated out of NCR's secure eCommerce data center.

"Our members save time and have their consolidated financial information at their fingertips each day," said Loren Rush, Universal 1 Credit Union president and chief executive officer. "Account aggregation is an important new service for our member base, and hosting with NCR provides us a very secure and cost-effective solution."

Consumers typically have multiple financial relationships with banks, credit unions and brokers for their savings, checking, CDs, stock portfolios and consumer and mortgage loans. Universal 1 members can consolidate these various accounts into a common view, eliminating the need to look up each account individually on the Internet.

NCR's account aggregation is based on TekPortal software from Teknowledge Corporation, and is part of NCR's portfolio of eCommerce services for financial institutions.

"With NCR, financial institutions have a multitude of options for leveraging available technologies," said Greg Hanson, general manager for eCommerce Services at NCR. "Our best-of-breed approach helps them implement the best available solutions to improve the services and value they offer to their customers. And our operational model makes it cost-effective for smaller financial institutions to provide these services."

The NCR eCommerce portfolio allows financial institutions to provide account aggregation, Internet banking, online bill payment, check imaging, account transfers, secure messaging and a host of other services to their customers.

About NCR Corporation

NCR Corporation (NYSE:NCR) is a leading global technology company helping businesses build stronger relationships with their customers. NCR's ATMs, retail systems, Teradata(R) data warehouses and IT services provide Relationship Technology(TM) solutions that maximize the value of customer interactions. Based in Dayton, Ohio, NCR (www.ncr.com) employs approximately 30,400 people worldwide.

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