



Wells Fargo Selects NCR's ImageMark Capture Solution; ImageMark Workflow Engine Positions Bank for Future Check Processing Requirements

October 3, 2002 at 10:03 AM EDT

DAYTON, Ohio, Oct 3, 2002 (BUSINESS WIRE) -- Wells Fargo (NYSE:WFC) has selected the NCR Corporation's (NYSE:NCR) ImageMark(TM) Capture solution to transition its conventional proof-of-deposit (POD) and automated teller machine (ATM) deposit processing operations to a state-of-the-art, image-capture solution with advanced workflow and balancing capabilities.

This strategic commitment follows the completion of a successful pilot project at Wells Fargo's Tempe, Ariz., operations center. As a result, Wells Fargo has begun a phased implementation that ultimately will redirect branch and ATM deposit transactions through the ImageMark Capture platform, resulting in lower costs and improved production efficiency and service quality delivery to customers.

"The ImageMark Capture solution allows us to consolidate processing from multiple item streams into a single workflow process using electronic images efficiently. At the same time, we are able to enhance service to our customers by quickly accessing those images in lieu of cumbersome microfilm searches for selective research, such as locating a specific document," said Mike Noble, executive vice president of Wells Fargo's payment and store services.

NCR's ImageMark Capture solution offers advanced image and data workflow technologies that enable banks to capture transactions at or near the point of origin, including ATM and branch capture. This flexibility of choice, used in conjunction with advanced recognition software and NCR's family of item processing transports, enables banks to develop a long-range business strategy that is consistent with and takes maximum advantage of the industry's direction toward check truncation.

Lee Schram, NCR vice president and general manager of Payment & Imaging Solutions, said, "NCR is working with financial institutions around the world to enhance their item processing operations. We have leveraged our core competencies in payment, ATM and retail point-of-sale solutions to provide an end-to-end digital image-based platform, which consolidates multiple item streams into a single high-performing workflow engine. NCR looks forward to continuing our strong relationship with Wells Fargo as we support its current and future business needs through technology and services."

About Wells Fargo

In the March 2002 issue of Institutional Investor, which ranks companies for e-finance innovation, Wells Fargo beat all other banks. Wells Fargo delivers secure payment solutions that are easy to implement, affordable and offer fraud protection to customers. Wells Fargo processes nearly \$3 billion in credit card sales annually for 20,000 online merchants.

Wells Fargo is a \$315 billion diversified financial services company providing banking, insurance, investments, mortgage and consumer finance services through 5,400 stores, its Internet site and other distribution channels across North America as well as internationally.

About NCR Corporation

NCR Corporation (NYSE:NCR) is a leading global technology company helping businesses build stronger relationships with their customers. NCR's ATMs, retail systems, Teradata data warehouses and IT services provide Relationship Technology(TM) solutions that maximize the value of customer interactions. Based in Dayton, Ohio, NCR (www.ncr.com) employs approximately 30,400 people worldwide.

NCR and Teradata are trademarks or registered trademarks of NCR Corporation in the United States and other countries.

CONTACT: NCR Corporation
Lorraine Russell, 937/445-3784
lorraine.russell@ncr.com

URL: <http://www.businesswire.com>
Today's News On The Net - Business Wire's full file on the Internet
with Hyperlinks to your home page.

Copyright (C) 2002 Business Wire. All rights reserved.