

Webster Bank Awards Check Imaging Contract to NCR

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DAYTON, Ohio, March 28 /PRNewswire/ -- NCR Corporation (NYSE: NCR) today announced it has been awarded a five-year outsourcing contract to provide check imaging services for Webster Bank, an \$11 billion bank based in Waterbury, Connecticut. A unique feature of the contract includes the flexibility for Webster to utilize NCR's equipment to bring item processing back in-house in the future.

"We wanted to evaluate the benefits of imaging without the up front capital investment of a new system, but we were also concerned with being locked into a long-term outsourcing contract," said Dave Lentini, senior vice president, Webster Bank. "With NCR's solution we were able to have the best of both worlds. NCR's utilization of a common platform across all their centers provides us with a solid backup and an opportunity for our bank's future growth plans."

NCR will provide Webster with a comprehensive family of image-based solutions, including recognition, power encode, first pass check image capture and digital image storage and retrieval via a long-term archive. Image-based account reconciliation processing and cash management services are also being provided to Webster's corporate clients.

Webster Bank customers will have 24-hour on-demand access to check images via the Internet, while bank employees will also be able to access transaction information. NCR will provide printed statements and CD-ROMs for Webster's customers.

One unique business proposition for NCR's common platform strategy is the fact that it optimizes each customer's item processing operations by tailoring the system deployment. Three implementation options are available: outsourced, in-house, or a blend of both, which can be adapted to meet new requirements without expensive conversion costs.

"We are the only service provider in this market that is also the original equipment manufacturer, which means we have greater access to new technology at a better cost," said Joe Kniceley, vice president, NCR Payment Solutions, Americas. "As a result, we can offer leading edge technology through a unique blend of outsourcing services and in-house solutions, coupled with the flexibility of our transports and ImageMark(R) software."

About Webster Bank

Connecticut-based Webster Bank provides business and consumer banking, mortgage, insurance, trust and investment services and equipment leasing and financing through more than 100 banking offices, 200 ATMs and the Internet (www.websterbank.com). Webster's online mortgage subsidiary at www.nowlending.com on the Worldwide Web originates low-cost mortgages across the United States.

About NCR Corporation

NCR Corporation (NYSE: NCR) is a leader in providing Relationship Technology(TM) solutions to customers worldwide in the retail, financial, communications, manufacturing, travel and transportation, and insurance markets. NCR's Relationship Technology solutions include privacy-enabled Teradata(R) warehouses and customer relationship management (CRM) applications, store automation and automated teller machines (ATMs). The company's business solutions are built on the foundation of its long- established industry knowledge and consulting expertise, value-adding software, global customer support services, a complete line of consumable and media products, and leading edge hardware technology. NCR employs 32,900 in more than 100 countries, and is a component stock of the Standard & Poor's 500 Index. More information about NCR and its solutions may be found at www.ncr.com .

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Conference Alert: Guy Fries, NCR director, Item Processing Outsourcing, will present the Webster Bank flexible outsourcing strategy during a discussion on "Strategic Item Processing Outsourcing" at the BAI Transaction Processing Show, Monday, April 2 at 11:15 a.m., Orlando, FL. Visit NCR booth #400 or http://www.ncrweb.com for more information. SOURCE NCR Corporation

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