

Eazy Financial Services Turns to NCR for Biometric Enabled Payment Services

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NCR's Authentic will provide Eazy with a secure, scalable and innovative software platform rich in functionality

MANAMA, Bahrain--(BUSINESS WIRE)--May 30, 2017-- Eazy Financial Services B.S.C., a Bahraini financial technology company focusing on providing innovative technology solutions to financial institutions, will introduce the region's first Biometric Payment Network powered by NCR Corporation (NYSE: NCR), a global leader in omni-channel solutions, that will allow consumers to register their fingerprint through their participating bank and then use that at any device (ATM or POS) to initiate a transaction rather than using a card.

In the first phase, NCR will help Eazy to develop the necessary payment infrastructure to serve participating financial institutions in Bahrain and over time expand to target the Middle East region.

Customers will be required to enroll through participating financial institutions by registering their fingerprints, allowing them to make payments literally at the touch of a fingertip. This holistic payment network will allow customers of any bank linked to Eazy's network to conduct payments through multiple access points at their disposal, not restricting them to specific banks – introducing a new level of accessibility and customer convenience.

Commenting on this partnership, Mr. Khaled Al Ahli, Chief Executive Officer of Eazy Financial Services stated, "The unique biometric payment solution that Eazy envisioned to bring to this region requires a partner that has unrivalled experience in this field. NCR has an established name in the region and brings to the table a wealth of experience in the financial sector. We are looking to NCR to help us build a robust infrastructure through its hardware and software expertise, in order to upgrade ATMs and other access-points to enable them to accept and read fingerprints and process necessary data to perform financial transactions."

As part of its transformational journey, Eazy will deploy <u>Authentic</u>, an intelligent transaction-processing platform from NCR, that enables faster payments and allows Eazy to have total control of its payments environment. Authentic will enable Eazy to support a full range of payment applications as it can be used as an omni-channel system handling ATM and POS channels as well as branch and digital banking or as a consumer payment service hub integrating gateways to services such as faster payments or other interbank networks. This first-of-its-kind alternative payment solution will use biometric data to enable users to perform everyday transactions through finger-tip recognition, eliminating the hassle of carrying cards, wallets or any other devices.

"New technologies are challenging traditional business models and transforming the way organizations interact with their customers," said Wael Elaawar, GCC regional managing director, NCR Financial Services. "Authentic will enable Eazy to support a full range of payment applications and can be used as a payment gateway, to power consumer payment service hubs or omni-channel systems to drive all major ATM and POS devices, scaling from support of small gateway systems, to global networks."

Authentic is designed to easily integrate with any core banking, fraud detection or other internal or external system. Authentic can accept any type of transaction from any device, source or system, authorize and authenticate it, and route it to any destination.

About Eazy Financial Services B.S.C.

Eazy Financial Services B.S.C., is a Bahraini Fintech company focusing on providing technologies and innovative solutions to the financial sector. Eazy will soon be launching the region's first biometric payment network, an alternative payment technology featuring an integrated fingerprint solution that will act as alternative to the traditional cash and card methods. This will be a first of its kind financial technology to be launched in the region and will enable users to perform seamless, secure and convenient financial transactions at the touch of a fingertip, through participating financial institutions.

About NCR Corporation

NCR Corporation (NYSE: NCR) is a leader in omni-channel solutions, turning everyday interactions with businesses into exceptional experiences. With its software, hardware, and portfolio of services, NCR enables nearly 700 million transactions daily across retail, financial, travel, hospitality, telecom and technology, and small business. NCR solutions run the everyday transactions that make your life easier.

NCR is headquartered in Duluth, Ga., with over 30,000 employees and does business in 180 countries. NCR is a trademark of NCR Corporation in the United States and other countries.

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