

State Bank of India Choose NCR to Execute Country's Single Largest ATM Order

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SBI will deploy 7,070 NCR SelfServ™ATMs equipped with the latest anti-fraud security solutions to help expand the bank's reach in India

MUMBAI, India--(BUSINESS WIRE)--Oct. 31, 2016-- <u>NCR Corporation</u> (NYSE: NCR), a global leader in omni-channel solutions, today announced that <u>State Bank of India</u> (SBI), the country's largest financial institution, has awarded NCR with the single largest order of ATMs in India. As part of this agreement, which is valued at more than \$50 million USD to be executed over the next seven years, NCR will deploy 7,070 SelfServ[™] 22e ATM's, software solutions and provide services support to help SBI further expand its network in the country to reach its financial inclusion goals.

"We congratulate NCR on securing this order and helping us expand our ATM network in India," said Mrutyunjay Mahapatra, Deputy Managing Director and CIO of SBI. "We are pleased to be associated with market leaders like NCR. This partnership continues to strengthen our ATM channel network of more than 57,000 ATMs, of which, NCR has almost half the base supporting more than 4,500 locations across India."

According to the World Bank, as many as two billion people worldwide are underbanked. In India, more than 233 million people have never been to a bank, and just 74,000 of the nation's 600,000 villages have access to a bank.

"This win reiterates SBI's confidence in NCR's ability to handle large complex projects and the trust they place in our technology and services to be a partner-of-choice in their vision of providing banking services to the vast un-banked population in India," said Navroze Dastur, Managing Director of NCR India. "The ATM is increasingly becoming a global target for crime, and with SBI's introduction of NCR SelfServ 22e ATMs, embedded with its proprietary Skimming Protection Solutions (SPS), helps to thwart card data breach and notify attacks in real-time, will help SBI to protect its brand reputation and strengthen consumer loyalty."

The SelfServTM 22e, was conceptualized and 'Made in India' specifically for the Indian market and is intuitively designed to handle high transaction volumes and its compact design makes it easier to be deployed in rural locations. This ATM's uses low-energy LED lighting and fixed length receipts to minimize power consumption, reduce carbon footprint and paper waste, making it a valuable asset in both achieving environmental goals and reducing total cost of ownership.

The unique self-healing technology of SelfServ 22e helps to recover faster and reduce downtime from hours to minutes making the ATMs available around the clock.

About NCR Corporation

NCR Corporation (NYSE: NCR) is the global leader in omni-channel solutions, turning everyday interactions with businesses into exceptional experiences. With its software, hardware, and portfolio of services, NCR enables more than 550 million transactions daily across retail, financial, travel, hospitality, telecom and technology, and small business. NCR solutions run the everyday transactions that make your life easier.

NCR is headquartered in Duluth, Georgia with over 30,000 employees and does business in 180 countries. NCR is a trademark of NCR Corporation in the United States and other countries.

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