



## NCR to Create a New World-Class R&D Center in Hyderabad

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*Company invests in a large R&D facility to accelerate development of omni-channel software, channel transformation and digital enablement solutions*

HYDERABAD, India--(BUSINESS WIRE)--Aug. 18, 2016-- [NCR Corporation](#) (NYSE: NCR), a global leader in omni-channel solutions, today announced that it will move its Hyderabad R&D facility to a new, state-of-the-art location at Raheja Mindspace in Hyderabad to be ready by early 2017. This new facility will be one of the global centers of excellence for NCR as part of its transformational journey towards leadership in the omni-channel evolution.

"The world economy today is more interconnected than ever. We are living in interesting times, where a massive democratization of the global economy is under way, which is changing the way we research, innovate, design and think about how we solve our clients' challenges," said Eli Rosner, senior vice president and chief technology officer for software solutions at NCR Corporation. "As we continue to build out our innovative, omni-channel architecture, the Hyderabad facility will play an important role as a strategic global center for software development."

NCR's Hyderabad R&D center is one of NCR's largest software development centers and will remain a critical hub focused on developing innovative solutions for global markets. The Hyderabad center is already developing and supporting software and services that global institutions use to empower consumers through self-service applications like the Interactive Teller ATM, EMV contactless ATM cash withdrawals, mobile cash withdrawals, mobile check deposits, EMV-enabled multi-industry payments systems, retail self-checkout lanes, CRM platforms, and cinema and stadium systems management solutions, among many others.

"Multi-channel commerce has quickly evolved into omni-channel commerce as businesses strive to develop seamless, transactional experiences to meet the demands of tech-savvy consumers," said Ashok Nallam, head of R&D Center, NCR India. "Our new R&D center will continue to invest in talent to create a robust innovation pipeline to change the way consumers connect, interact and transact with businesses."

Starting in 2004 with 50 engineers, NCR's current Hyderabad R&D center now houses more than 800 professionals focused on software development for the financial, retail, and hospitality industries, as well as 125 consultants supporting customer deployment of NCR technologies.

NCR operates in 180 countries, with India increasingly becoming an area of significant operational growth. In addition to the R&D Center in Hyderabad, NCR has a new world-class manufacturing facility in Chennai, a development center in Gurgaon and sales & services headquarters in Mumbai.

### About NCR Corporation

NCR Corporation (NYSE: NCR) is the global leader in omni-channel solutions, turning everyday interactions with businesses into exceptional experiences. With its software, hardware, and portfolio of services, NCR enables more than 550 million transactions daily across retail, financial, travel, hospitality, telecom and technology, and small business. NCR solutions run the everyday transactions that make your life easier.

NCR is headquartered in Duluth, Georgia with over 30,000 employees and does business in 180 countries. NCR is a trademark of NCR Corporation in the United States and other countries.

Web sites: [www.ncr.com](http://www.ncr.com), [www.ncrsilver.com](http://www.ncrsilver.com)

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