



## NCR Silver POS to Support Bitcoin

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*Bitcoin is one of many alternative payment methods for NCR Silver small business merchants*

DULUTH, Ga.--(BUSINESS WIRE)--Nov. 10, 2014-- The [NCR Silver](#)™ cloud-based point-of-sale (POS) system for small businesses such as retail shops, cafes and food trucks will offer merchants the ability to accept bitcoins as payment.

Bitcoin support, which will be integrated with NCR Silver by the end of 2014, will be free to merchants. After registering with a bitcoin processor, all merchants have to do is activate bitcoin as a payment option in the POS back office within NCR Silver. Consumers, meanwhile, pay using a mobile bitcoin "wallet" app which is available in either the Apple App Store<sup>SM</sup> or Google Play<sup>TM</sup> store.

Bitcoin is an unregulated virtual currency. It is digitally transferred from one user's digital wallet to another without the need for a third party. Unlike the Dollar or Euro, bitcoin is decentralized, meaning no single authority or institution controls the Bitcoin network.

This added capability is part of NCR Small Business' strategy to offer integrated payment alternatives for small businesses and their customers.

Customer Mehul Patel, owner of Austin, TX-based [Dominican Joe](#) coffee shop, was one of the first users of PayPal<sup>TM</sup> for NCR Silver when it was launched. Patel says his independent business is always looking for technologies that make lines move faster and engage more early-adopter customers.

"It's smart to be able to accept multiple payment options, as long they're easy to use," Patel said. "That's one of the things I like about PayPal, and of integration in general — no extra work. When you have fully integrated payment alternatives, it makes customers and employees happier. I view the recent availability of mobile payment options such as bitcoin in the same light as the transition merchants made from cash to card decades ago."

The value of a bitcoin is determined by supply and demand. When bitcoin demand increases, the price increases. When demand falls, the price falls.

There were 1.2 million bitcoin wallets created by consumers in Q3 of 2014, representing 21 percent growth quarter-over-quarter, according to Coindesk, which also forecasts 8 million total bitcoin wallets by the end of 2014.

Reggie Kimble, NCR Small Business director of business development, said one of the biggest reasons why Bitcoin integration was added was to offer merchants more flexibility.

"Gone are the days when cash and cards were the only payment options available to customers shopping at small businesses," Kimble said. "Offering bitcoin as a payment alternative allows small businesses the flexibility they need to better serve their growing number of customers who prefer digital payment solutions."

In recent months, NCR Silver has launched in-store PayPal payments and mobile [pay ahead capability](#).

### About NCR Corporation

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Source: NCR Corporation

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