

Coles Supermarkets chooses NCR to improve operational efficiencies and customer experiences

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Supermarket chain also names NCR as winner of two of its most prestigious supplier awards for IT strategic importance as well as thought leadership and innovation

MELBOURNE, Australia--(BUSINESS WIRE)--Oct. 14, 2014-- NCR Corporation (NYSE: NCR), the global leader in consumer transaction technologies, announced today it is upgrading Coles Supermarkets' NCR FastLane SelfServ™ Checkout lanes with NCR Note Recycling capability, to help provide higher availability of check-out lanes and improve operational efficiency.

Coles is one of Australia's largest supermarket retailers, operating 750 stores across the country and completing more than one billion customer transactions every year, almost half of which are completed through NCR self-checkout lanes. Recently, Coles selected NCR as the winner of the Coles IT Strategic Vendor Award and the Coles Chief Information Officer Award for innovation and thought leadership.

NCR's Note Recycling functionality recycles cash notes accepted in self-checkout machines and dispenses them as change in subsequent transactions. The NCR Note Recycling solution helps to lower cash float and reduces replenishment cycles, leaving employees with more time to help customers.

"We deployed our first self-checkout lane in 2009 and today we are running more than 4,000 of them, thanks to the strong acceptance of self-checkout among Australian shoppers," said Andrew Myers, general manager of Store Operations, Coles Supermarkets. "The new note recycling functionality will only increase our efficiency and enhance the shopper's experience. NCR has proven to be a strategic partner for Coles and the recent awards certainly speak to their knowledge and support of our business."

NCR's Note Recycling functionality provides competitive differentiation by reducing cash-in-transit servicing from once per week to as little as once every three weeks.

"Our collaboration with Coles helped NCR identify and unlock the best-suited solutions for improving customer flow in the stores and optimizing lane availability – two major contributors to a good shopping experience," said Kristie Longhurst, general manager for Australia, NCR Retail. "As retailers seek to drive more engaging experiences for consumers, NCR is working with them to differentiate the in-store experience by deploying innovative solutions that inspire loyalty while improving efficiency."

According to RBR's 'Global EPOS and Self-Checkout 2014' report, NCR Retail was ranked as the #1 supplier of self-checkout technology with 71 percent market share.

About NCR Corporation

NCR Corporation (NYSE: NCR) is the global leader in consumer transaction technologies, turning everyday interactions with businesses into exceptional experiences. With its software, hardware, and portfolio of services, NCR enables more than 485 million transactions daily across retail, financial, travel, hospitality, telecom and technology, and small business. NCR solutions run the everyday transactions that make your life easier.

NCR is headquartered in Duluth, Georgia with approximately 29,000 employees and does business in 180 countries. NCR is a trademark of NCR Corporation in the United States and other countries. The company encourages investors to visit its web site which is updated regularly with financial and other important information about NCR.

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