

Qatar Islamic Bank Selects NCR as Its Unified Partner for Technology and Security Solutions

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Qatar Islamic Bank to Invest in Key Infrastructure and Security Technologies That Will Put the Bank at Forefront for Customer Service

DOHA, Qatar--(BUSINESS WIRE)--Apr. 14, 2014-- Qatar Islamic Bank (QIB), a leading Islamic Bank in Qatar, and NCR Corporation (NYSE:NCR), the global leader in consumer transaction technologies, have signed a strategic agreement for the implementation of significant technology projects in 2014.

As part of the agreement, QIB will purchase the innovative NCR Skimming Protection Solution (SPS) in an effort to proactively address today's ATM skimming challenges and deliver maximum protection and convenience to its customers. As part of this project, QIB will enhance the strength of its IT infrastructure with the use of security firewalls, network access control, data center switches upgrade and the technology refresh of its entire telephony system.

QIB has already implemented Solidcore Suite for APTRA, the most comprehensive ATM whitelisting software that proactively protects ATMs from insider attacks by preventing the introduction of unauthorized code on the network and maintaining its integrity and availability.

"Our agreement with NCR will deliver the latest software and hardware technology to help protect QIB banking platforms so we can sharpen our focus on productivity and protect our clients data – a key pillar of our business strategy and a continuous improvement we have in plan," said Ghazi Qarout, Qatar Islamic Bank Chief Information Officer. "NCR brings a unique vision for transforming our IT Infrastructure and ATM channel through software platforms, consulting and hardware enablement, helping us speed our innovation, improve our customer experience and build on a roadmap deemed for success."

With this new project, QIB will be among the first large financial institutions to move their self-service network to the Windows 7 platform, which when combined with the previously implemented Solidcore solution can result in superior security, thus putting QIB in an advantageous and unique position, striving towards offering great experiences to its customers.

"NCR is really proud to partner with a premier financial institution, such as QIB, to introduce latest innovative software solutions," said George Flouros, MEA Region Vice President - Financial Solutions. "We are confident that these solutions will improve ATM availability, as well as consumer confidence and help QIB further expand its leadership in ATM innovation and consumer experience."

About QIB

Qatar Islamic Bank (QIB) – Established in 1982, the first Islamic financial institution in Qatar. Since then, QIB have emerged as a force in the local and international markets. Today, the bank plays a leading role in developing competitive and innovative Shari'a-compliant financial products and services worldwide. Overseen by a Shari'a board, QIB has amassed a paid-up capital of QR2.36billion and holds 37% of the Islamic banking market in Qatar, and an overall market share of 11% in the banking sector as a whole. This makes QIB the biggest Shari'a-compliant bank in Qatar and one of the top five globally.

About NCR Corporation

NCR Corporation (NYSE: NCR) is the global leader in consumer transaction technologies, turning everyday interactions with businesses into exceptional experiences. With its software, hardware, and portfolio of services, NCR enables more than 485 million transactions daily across retail, financial, travel, hospitality, telecom and technology, and small business. NCR solutions run the everyday transactions that make your life easier.

NCR is headquartered in Duluth, Georgia, with approximately 29,000 employees and does business in 180 countries. NCR is a trademark of NCR Corporation in the United States and other countries.

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