Schwab Selects Teradata Data Warehouse Technology to Enhance Customer Service and Reduce IT Complexity

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DAYTON, Ohio, Apr 12, 2005 (BUSINESS WIRE) -- Teradata, a division of NCR Corporation (NYSE:NCR), announced that Charles Schwab & Co., Inc., the brokerage subsidiary of The Charles Schwab Corporation (NYSE/Nasdaq: SCH), has selected Teradata(R) data warehousing technology to support the firm's reporting and analytical needs.

As one of the nation's largest financial services companies, Schwab selected Teradata's data warehouse for its high-performing parallel database technology, linear scalability and ability to support real-time business intelligence. With both historical and current operational data consolidated into one central warehouse, front-line employees can have direct access to a single version of information for both analytics and decision-support needs. In addition, the consolidation of data marts will also help the company reduce information-technology complexity and improve customer service at lower costs.

"By consolidating and simplifying our data warehousing platforms, we believe that considerable cost savings and operating efficiencies can be achieved across the company," said Scott Strait, chief technology officer at Charles Schwab. "With both operational and customer data stored in one central repository, the business can easily manage, access and analyze information for faster decision-making and improved customer service."

"We are pleased to be working in partnership with Schwab executives to enhance their ability to respond to the economic challenges of reducing costs, while improving operational efficiency," said Kris Robinson, Teradata vice president. "The Teradata enterprise data warehouse is a proven technology used by global financial services firms. It improves decision-making by providing new speed and agility in storing, analyzing and interpreting data. As executives realize the value of Teradata to improve operational efficiency, the benefits can be extended to the improvement of customer service."

About Teradata Division

Teradata (www.teradata.com), a division of NCR Corporation (NYSE:NCR), is the global technology leader in enterprise data warehousing, analytic applications and data warehousing services. Organizations around the world rely on the power of Teradata's award-winning solutions to get a single, integrated view of their business to enhance decision-making, customer relationships and profitability.

About NCR Corporation

NCR Corporation (NYSE:NCR) is a leading global technology company helping businesses build stronger relationships with their customers. NCR's ATMs, retail systems, Teradata(R) data warehouses and IT services provide Relationship Technology(TM) solutions that maximize the value of customer interactions and help organizations create a stronger competitive position. NCR (www.ncr.com) is based in Dayton, Ohio.

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