



Bank of China Signs \$36 Million Agreement With NCR

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BEIJING--(BUSINESS WIRE)--Jan. 12, 2004--NCR Corporation (NYSE:NCR) today announced it has signed a contract worth \$36 million with the Bank of China, the majority of the bank's financial self-service expenditure for 2003. NCR will provide the bank with Personas automated teller machines (ATMs) with enhanced security features to include the encrypting pin pad (EPP) module. NCR will also provide maintenance services to ensure ATM availability.

The Chinese economy continues to grow rapidly as banks face an increasingly competitive environment. With this in mind, Bank of China has recognized the need to further strengthen its ATM network with high quality products and services.

The Personas ATMs provided to Bank of China are all produced in NCR's joint-venture manufacturing facility in Beijing. A portion of the ATMs have specially designed cash-deposit functions. Such cash-deposit terminals are becoming more popular in China.

CK Chan, general manager of NCR's Financial Solutions Division in China and Hong Kong, said, "We are delighted to continue our long-term relationship with Bank of China. I see this investment by the Bank of China as further evidence that NCR continues to provide the highest level of product and service quality. I believe that with the deployment of our technology and engagement of the largest ATM hardware and software service team in China, Bank of China will offer more value-added services to its customers."

About NCR Corporation

NCR Corporation (NYSE:NCR) is a leading global technology company helping businesses build stronger relationships with their customers. NCR's ATMs, retail systems, Teradata(R) data warehouses and IT services provide Relationship Technology(TM) solutions that maximize the value of customer interactions. Based in Dayton, Ohio, NCR (www.ncr.com) employs approximately 29,300 people worldwide.

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